

Project Title Michigan IDA Partnership - Southern Tier

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AFI Grant Amount \$470,588

Nonfederal Support \$470,588

Project Period September 2001 – September 2006

Highlights Community Action Agency is offering 300 IDAs for

homeownership, post-secondary education, and microenterprise. The match rate is \$3 to \$1 for

homeownership—and \$2 to \$1 for microenterprise and post-secondary education—up to \$1,000 in participant savings over 36 months. In addition to core training, participants can access employment support, childcare, medical care, crisis management, mentoring, peer support, structured planning exercises, counseling, and credit

repair.

Target Population Counties of Berrien, Berry, Branch, Calhoun, Cass, Eaton,

Hillsdale, Ingham, Jackson, Kalamazoo, Lenawee,

Monroe, St. Joseph, Washtenaw, Western Wayne, and Van

Buren, Michigan.

Grantee/Collaborative Description Community Action Agency is managing this AFI Project,

which operates as a regional partner under the Michigan IDA Partnership. There are 9 program sites in the

program delivering IDAs to participants across the region. American 1 Federal Credit Union is holding the reserve account. Participant IDAs are being held at an array of banks, such as American Federal Credit Union, Chemical Shoreline Bank, Fifth Third, and Eaton Federal Bank. The Michigan State Housing Development Authority provided

a nonfederal match of \$200,000.